

# DALAL STREET INVESTMENTS LIMITED

Regd. Office: 409, Dev Plaza S V Road, Opp Fire Brigade Andheri West Mumbai 400 058.

Tel: + 91 22 2620 1233

Email id: info@dalalstreetinvestments.com

CIN No: -L65990MH1977PLC357307

Website: www.dalalstreetinvestments.com

DSIL/OUTWARD/2025-26/31

July 29, 2025

**Corporate Relationship Department**

**BSE Limited**

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

**Security Code: 501148, Security ID : DSINVEST**

Dear Sir/Ma'am,

**Re: ISIN – INE422D01012**

**Sub: Outcome of the Board Meeting held on July 29, 2025.**

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has;

(A) Considered and approved the Un-audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2025 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Results are being uploaded on the Company's website viz. www.dalalstreetinvestments.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

(b) Considered, approved and ratified the re-appointment of Mrs. Geeta Manekshana (DIN:03282077) as Managing Director & Chief Executive Officer ("MD & CEO") of the Company for a further term of 3 (three) years w.e.f. May 25, 2025 to May 24, 2028 after the expiry of her existing term, subject to approval of members of the Company in the forthcoming General Meeting.

Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mrs. Geeta Manekshana is not debarred from holding the office of Managing Director by virtue of any SEBI order or any such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in 'Annexure-A'.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

The meeting commenced at 9.30 AM and concluded at 12:20 P.M.

Thanking you,

Yours faithfully,

for **DALAL STREET INVESTMENTS LIMITED**

Geeta  
Manekshana

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Manekshana  
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**GEETA MANEKSHANA**  
**MANAGING DIRECTOR**  
**DIN: 03282077**

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## Annexure A

Re-appointment of Ms. Geeta Manekshana as Managing Director & Chief Executive Officer (MD & CEO) of Dalal Street Investments Limited

| Sr. No. | Details of events that need to be provided                                           | Information of such event(s)                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise;        | Mrs. Geeta Manekshana will continue as the Managing Director and Chief Executive Officer of the Company. The Nomination and Remuneration Committee (NRC) of the Company recommended her appointment to the Board. The Board of Directors accepted the recommendation made by NRC and has re-appointed of Mrs. Geeta Manekshana for a further term of 3 (three) years w.e.f. 25 <sup>th</sup> May, 2025 to 24 <sup>th</sup> May, 2028, subject to approval of the members of the Company. |
| 2       | Date of Appointment/Cessation                                                        | Re-appointed as the Managing Director of the Company w.e.f. May 25, 2025. (appointment continued)                                                                                                                                                                                                                                                                                                                                                                                        |
| 3       | Term of Appointment                                                                  | 3(three) years w.e.f. 25 <sup>th</sup> May, 2025 to 24 <sup>th</sup> May, 2028, subject to the approval of the members of the Company.                                                                                                                                                                                                                                                                                                                                                   |
| 4       | Brief profile (in case of appointment)                                               | Having a degree of Bachelor of Commerce (B.Com) & acting as on date as the Director of the Company. Working as Board Member & in top level management since January 2019 and acting as the Managing Director and Chief Executive Officer & having an experience(s) in areas of finance & investment(s). Also acting as a member of Nomination & Remuneration Committee & CSR Committee of the Company.                                                                                   |
| 5       | Disclosure of relationships between directors (in case of appointment of a director) | Wife of Mr. Murzash Manekshana, Director & Promoter.                                                                                                                                                                                                                                                                                                                                                                                                                                     |

Limited review report on Unaudited Quarterly Standalone Financial Results of Dalal Street Investments Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,  
The Board of Directors,  
Dalal Street Investments Limited  
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dalal Street Investments Limited ('the Company'), for the quarter ended 30.06.2025, ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and approved by the Board Of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KARIA & SHAH  
Chartered Accountants  
Firm's Registration no: 112203W

*Siddharth Vora*

Partner- Siddharth Vora  
M.No:170375.  
UDIN: 25170375BMLJGU2563  
Place: Mumbai  
Date: 29/07/2025



# DALAL STREET INVESTMENTS LIMITED

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Website:www.dalalstreetinvestments.com

## Statement of Standalone Un-Audited Financial results for the Quarter Ended 30th June 2025

(Rs. In Lakhs except earnings per share data)

| Particulars                                                                   | Quarter Ended  |                |              | Year Ended     |               |
|-------------------------------------------------------------------------------|----------------|----------------|--------------|----------------|---------------|
|                                                                               | 30.06.2025     | 31.03.2025     | 30.06.2024   | 31.03.2025     | 31.03.2024    |
|                                                                               | Unaudited      | Unaudited      | Unaudited    | Audited        | Audited       |
| 1. Revenue from operations                                                    | -              | -              | 15.00        | 55.00          | 61.86         |
| 2. Other Income                                                               | 11.26          | (13.22)        | 22.19        | 62.60          | 51.22         |
| 2(a)Income from sale of Investment                                            | -              | -              | -            | -              | -             |
| <b>3. Total Revenue</b>                                                       | <b>11.26</b>   | <b>(13.22)</b> | <b>37.19</b> | <b>117.60</b>  | <b>113.08</b> |
| <b>4. Expenses</b>                                                            |                |                |              |                |               |
| Cost of materials Consumed                                                    | -              | -              | -            | -              | -             |
| Purchase of stock-in-trade                                                    | -              | -              | -            | -              | -             |
| Changes in Inventories of finished goods, work-in-progress and stock-in-trade | -              | -              | -            | -              | -             |
| Employee Benefit expense                                                      | 7.63           | 6.36           | 7.63         | 29.24          | 32.00         |
| Financial costs                                                               | 1.32           | 1.36           | 1.47         | 6.21           | 4.99          |
| Depreciation and amortization expense                                         | 3.12           | 3.18           | 3.19         | 12.74          | 5.06          |
| Other expenses                                                                | 23.28          | 16.88          | 18.00        | 55.31          | 57.99         |
| <b>Total expenses</b>                                                         | <b>35.35</b>   | <b>27.79</b>   | <b>30.29</b> | <b>103.49</b>  | <b>100.03</b> |
| 5. Profit before exceptional and extraordinary items and tax                  | (24.09)        | (41.01)        | 6.90         | 14.11          | 13.04         |
| 6. Exceptional Items                                                          | -              | -              | -            | -              | -             |
| 7. Profit before extraordinary items and tax (5 - 6)                          | (24.09)        | (41.01)        | 6.90         | 14.11          | 13.04         |
| 8. Extraordinary Items                                                        | -              | -              | -            | -              | -             |
| 9. Profit before tax (7-8)                                                    | (24.09)        | (41.01)        | 6.90         | 14.11          | 13.04         |
| 10. Tax Expenses                                                              |                |                |              |                |               |
| (i) Current tax                                                               | -              | (6.40)         | -            | 2.20           | 2.03          |
| (ii) Deferred tax                                                             | -              | 0.28           | -            | 0.28           | 0.84          |
| (iii) Mat Credit Entitlement                                                  | -              | (6.40)         | -            | 2.20           | 2.03          |
| (iv) Excess provision of tax earlier year                                     | -              | -              | -            | -              | -             |
| 11. Net Profit/loss for the period (11+12+13)                                 | (24.09)        | (41.29)        | 6.90         | 13.83          | 12.21         |
| 12.Other comprehensive income (Net of tax)                                    |                |                |              |                |               |
| (a) Items not to be reclassified subsequently to profit and loss              | -              | -              | -            | -              | -             |
| Gain/ (Loss) on fair value of equity/MF investment                            | 13.88          | (39.30)        | 37.33        | (40.31)        | 31.18         |
| <b>Total Comprehensive Income for the peroid (11+12)</b>                      | <b>(10.21)</b> | <b>(80.59)</b> | <b>44.23</b> | <b>(26.48)</b> | <b>43.38</b>  |
| 13. Paid up equity share capital                                              | 31.51          | 31.51          | 31.51        | 31.51          | 31.51         |
| 14.Other Equity                                                               | -              | -              | -            | 465.19         | 491.67        |
| 15. Outstanding debt                                                          | 150.24         | 180.01         | 306.14       | 180.01         | 307.78        |
| 16. Debt Equity Ratio (No. of Times)                                          | 0.31           | 0.36           | 0.54         | 0.36           | 0.59          |
| 17. Debt Service Coverage Ratio (No of times)                                 | (6.30)         | (11.70)        | 3.24         | 2.65           | 3.47          |
| 18. Interest service coverage ratio (No.of Times)                             | (14.85)        | (26.80)        | 7.87         | 5.33           | 3.76          |
| 19. Earning per equity share before Extra-ordinary item (Not Annulised)       |                |                |              |                |               |
| (i) Basic                                                                     | (7.65)         | (13.10)        | 2.19         | 4.39           | 3.87          |
| (ii) Diluted                                                                  | (7.65)         | (13.10)        | 2.19         | 4.39           | 3.87          |
| 16. Earning per equity share after Extra-ordinary item (Not Annulised)        |                |                |              |                |               |
| (i) Basic                                                                     | (7.65)         | (13.10)        | 2.19         | 4.39           | 3.87          |
| (ii) Diluted                                                                  | (7.65)         | (13.10)        | 2.19         | 4.39           | 3.87          |

Siddharth  
Rakesh Vora

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Geeta  
Manekshana

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**Notes:**

- 1 The above Un-Audited Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meeting held on 29th July, 2025
- 2 The Un-Audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 -Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 3 There are no separate reportable segment applicable to the Company as per Indian Accounting Standard 108.
- 4 The Audited Financial Results of the Company are available on Company's website i.e. <http://www.dalalstreetinvestments.com/> and also on the website of BSE Limited, i.e. [www.bseindia.com](http://www.bseindia.com), where the Shares of the Company are listed.  
In accordance with the requirement under regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 the Statutory Auditors have performed a Limited Review of the Financial results of Dalal Street Investments Limited for the Quarter ended 30th June, 2025.
- 5
- 6 Figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by the auditors.
- 7 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.

**For and on behalf of the Board of Directors of**

**Dalal Street Investments Limited**

Geeta

Manekshana

**Geeta Manekshana**

**Managing Director**

**DIN: 03282077**

**Place: Mumbai**

**Date: 29th July, 2025**

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